

November 22, 2018
AnyPay Inc.

To members of the press

**AnyPay sets up investment company Harbourfront Capital,
targeting the sharing economy.
Plans to invest over \$100mn in Indian car sharing platform.**

AnyPay Pte. Ltd., a group company of AnyPay Inc. (Headquarters: Minato-ku, Tokyo, CEOs: Takafumi Inoue, Sawako Ohno) (“AnyPay”) announced the establishment of investment company Harbourfront Capital Inc. (“Harbourfront Capital”), which plans to invest in sharing economy and other assets in and outside Japan.

As a first step, the company plans to invest more than \$100mn (around ¥11bn) over the next three years in vehicles (automobiles and motorcycles) operated on India's Drivezy car sharing platform.

The logo for Harbourfront Capital, consisting of a stylized black 'H' symbol followed by the words 'Harbourfront' and 'Capital' in a bold, black, sans-serif font, stacked vertically.

**Harbourfront
Capital**

[Background]

AnyPay launched its investment business in FY2017. It has invested in business areas where technological innovation is expected, especially fintech and sharing economy business, in and outside Japan. Profitability is especially high in the real estate and car sharing economy, and the company sees major investment opportunities in these areas. The new investment company was established to expand investment in assets in both these fields.

[About the investment in Drivezy]

India's population is growing at an accelerating pace and demand for mobility is expanding rapidly. Drivezy is a sharing service in which car owners register the vehicles they own on the service platform and rent them to registered users. Most businesses currently are between individuals, but since only few households, mainly wealthy households, own vehicles, supply of vehicles for loan is insufficient to meet demand. To eliminate this supply-demand gap, the company plans to form tie-ups with local non-banking financial companies (NBFC) to acquire automobiles and motorcycles subsequently on-boarding to Drivezy's sharing platform.

<About Harbourfront Capital>

Harbourfront Capital was established in October 2018, as a subsidiary of AnyPay Pte., the chief aim to invest in assets in business areas where technological innovation is expected in the digital space, mainly sharing economy and internet of things (IoT) business. The company plans to nurture and invest in various areas where growth can be expected in and outside Japan.

<About AnyPay>

AnyPay is developing business in the blockchain and settlement spaces, its mission being "To create a society enveloped by technology." In payment business, the company provides settlement service. In the blockchain arena, it is developing ICO advisory business and has established blockchain specialist JV LayerX with Gunosy Inc. In addition to business development, it is also developing investment business, investing in companies and projects in and outside Japan in the fintech and sharing economy fields.

<About Drivezy>

Established in April 2015. Raised capital of more than ¥2.5bn from prominent VCs including Y Combinator Management LLC., Google Inc., IT-Farm Corporation, and DasCapital SG Pte. Ltd. The company is developing India's largest car and motorcycle sharing platform. The platform is providing services in 8 cities in India with rapidly growing registered users of 40,000 .

■ Company Overview

Company Name: AnyPay Inc. <https://corp.anypay.jp/>

Address: 8F Midtown Tower, 9-7-1 Akasaka, Minato-ku, Tokyo, Japan

Founded: 2016/6/27

CEOs: Takafumi Inoue, Sawako Ohno

Capital: 90 million Japanese Yen

Business Overview: Settlement service, ICO advisory, investment

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